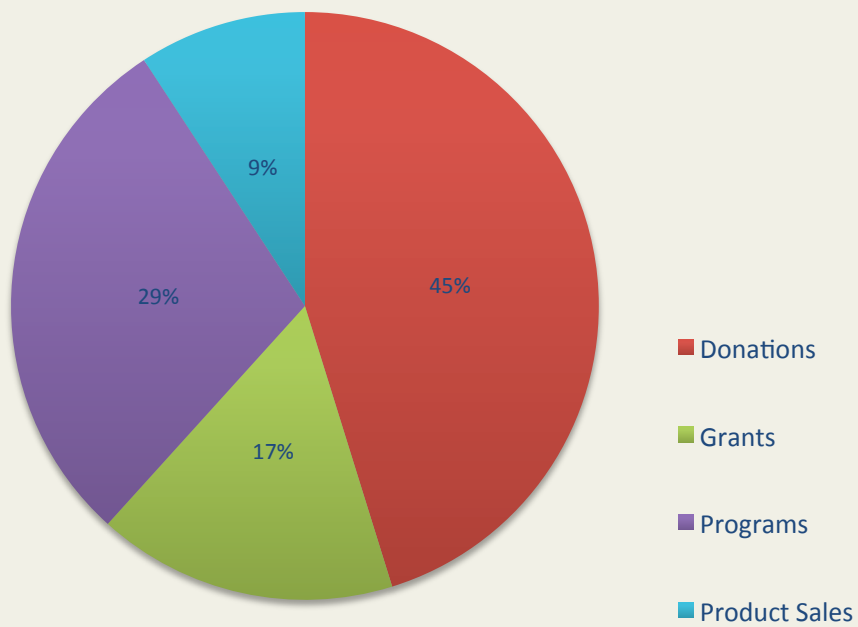


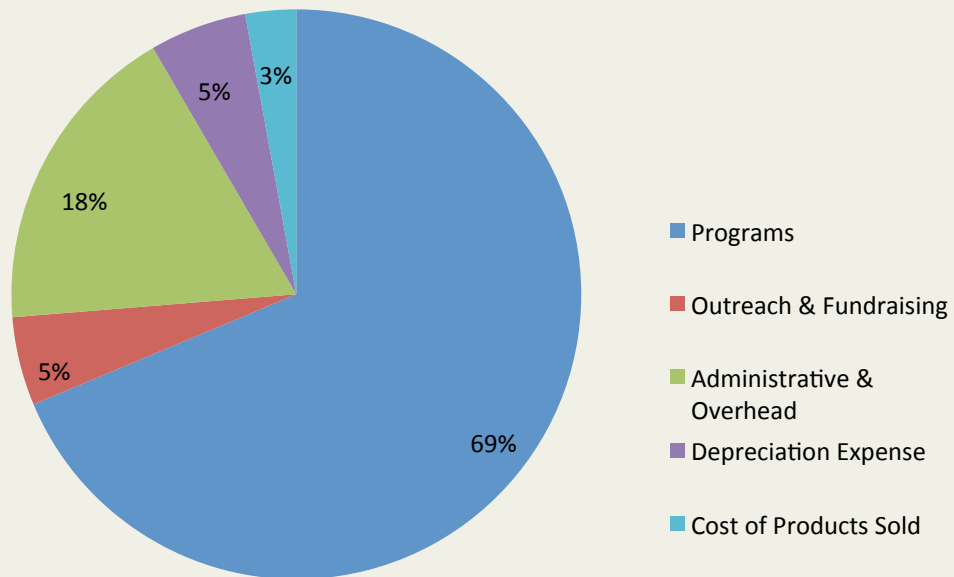
2016 Spikenard Farm Income

Donations	\$	105,327.00
Grants	\$	38,450.00
Programs	\$	67,746.00
Product Sales	\$	21,495.00
<i>Total</i>	\$	233,018.00



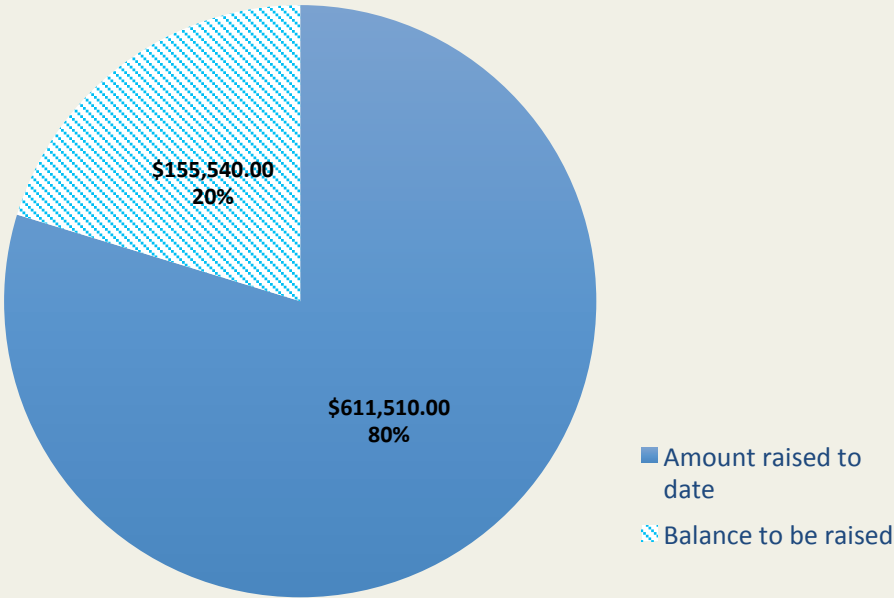
2016 Spikenard Farm Expenses

Programs	\$	149,678.00
Outreach & Fundraising	\$	10,950.00
Administrative & Overhead	\$	39,006.00
Depreciation Expense	\$	12,000.00
Cost of Products Sold	\$	6,276.00
<i>Total</i>	\$	217,910.00



Capital Campaign Income

Amount raised to date	\$611,510.00
Balance to be raised	\$155,540.00
<i>Total</i>	<i>\$767,050.00</i>



Capital Campaign Expenses

Caretaker Cottage construction--accomplished	\$	47,000.00
Admin., Project and Campaign Management Expenses	\$	86,824.00
Projected cost of additional admin. & manag. expenses	\$	13,226.00
Projected cost of additional land purchase	\$	55,000.00
Bee Barn Construction--accomplished as of 02/07/1	\$	396,470.00
Projected cost to finish Bee Barn	\$	133,530.00
Projected cost for Bee Barn landscaping & furnishing	\$	35,000.00
<i>Total</i>	\$	767,050.00